

PROJECT 2

FACULTY OF ANIMAL HUSBANDRY BRAWIJAYA UNIVERSITY

SUBJECT : **LIVESTOCK PRODUCTION ECONOMICS**
VENUE : Friday, 2nd March 2018
TYPE : Take Home
LECTURER : HARI DWI UTAMI, IR. MS., MAppI.Sc. Ph.D.

The demand function is given by $D : Pq = 20 - 0.01 Q$

The Question is:

1. Derive the corresponding TVP (TR) , MVP (MR) , and AVP (AR)!!
2. How many output should be sold to obtain maximum Total Revenue (TVP)?
3. How many output should be sold to obtain maximum Average Revenue (AVP)?
(Please refers to Production Curve that AP maximum will present if $MP = AP$ or $MR = AR$)
- 4.. Fill the following table to derive the corresponding TVP (TR) , MVP (MR) , and AVP (AR).!!

Q	Pq	TVP	MVP	AVP
(Unit)	(Rp.)	(Rp.)	(Rp)	(Rp.)
100
200
300
400
500
600
700
800
900
1000

5. Draw the curve of the relationship between TR (Total Revenue), Demand , and MR (Marginal Revenue) !!

Good Luck !!!